

NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the Exchange Circular

No. : NCDEX/TRADING-049/2023

Date : October 27, 2023

Subject : Corrigendum - Discontinuation of Liquidity Enhancement Scheme in NCDEX Steel Long Futures Contracts

Members are requested to refer to the Exchange Circular No. NCDEX/TRADING-048/2023 dated October 25, 2023, regarding Discontinuation of Liquidity Enhancement Scheme in NCDEX Steel Long Futures contracts.

In partial modification of the above referred, circular, the following statement has been modified:

"In terms of provisions of the Bye-laws, Rules and Regulations of the Exchange, the Exchange would like to inform the members that the existing Liquidity Enhancement Scheme in NCDEX Steel Long Futures contracts will be discontinued with effect from EOD November 08, 2023. The revised Liquidity Enhancement Scheme in NCDEX Steel Long Futures contracts shall be announced shortly."

The members are hereby informed to read the aforementioned statement as:

"In terms of provisions of the Bye-laws, Rules and Regulations of the Exchange, the Exchange would like to inform the members that the existing Liquidity Enhancement Scheme in NCDEX Steel Long Futures contracts will be discontinued with effect from EOD November 08, 2023."

The remaining circular content stays unchanged.

Members and their constituents are requested to take note of the change.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Arun Yadav
Senior Vice President – Products

For further information / clarifications, please contact

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